

No. : 6/13/2020-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड

Block No.14, C.G.O. Complex, Lodhi Road

नई दिल्ली / New Delhi- 110003

Dated : 29/10/2020

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|---|------------------------------|
| सी. पी. एस. ई. का नाम NAME OF THE CPSE | HMT Limited |
| पद का नाम NAME OF THE POST | Chairman & Managing Director |
| रिक्ति की तारीख DATE OF VACANCY | 01/08/2021 |
| सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE | Schedule A |
| पद का वेतनमान SCALE OF THE POST | Rs. 80000-125000 |

I. COMPANY PROFILE

HMT Limited was incorporated as Hindustan Machine Tools Limited in 1953 primarily with the object of undertaking manufacture of Machine Tools. HMT later diversified into manufacture of a wide range of products like watches, Tractors, Bearings, Dairy Machinery, Printing Machinery, etc. In the year 2000, HMT restructured its business activities into different subsidiary companies under the ambit of a Holding Company. Currently, HMT Machine Tools Limited and HMT (International) Limited are the only two operative subsidiaries of the company while three subsidiaries viz HMT Watches Limited and HMT Bearings Limited and HMT Chinar Watches Limited are under closure/ liquidation. HMT Limited, the holding company has also shelved its Tractor Business and manages only the Food Processing Machinery Division directly along with the Auxiliary Business Division. The company is a Listed schedule 'A' CPSE with the administrative jurisdiction of Department of Heavy Industry, Ministry of Heavy Industries and Public Enterprises.

Its Registered and Corporate office is at Bengaluru, Karnataka.

The company employed 91 regular employees (Executives- 37 & Non-Executives- 54) as on 31.3.2020.

The authorized and paid up capital of the company is Rs. 2100 crores and Rs. 392.46 crores respectively as on 31.03.2020.

The shareholding of the Government of India in the company is 78.62% as on 31.03.2020.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director is the Chief Executive of the Corporation and accountable to its Board of Directors and Governmne of India. He/She is responsible for the efficient functioning of the Corporation for achieving its corporate objectives and performance parameters.

III. ELIGIBILITY

1. **AGE** : On the date of occurrence of vacancy (DOV)

| Age of superannuation 60 years | | | |
|--------------------------------|---|---------|---|
| Internal | | Others | |
| Minimum | Maximum | Minimum | Maximum |
| 45 | 2 years residual service as on the date of vacancy w.r.t. the date of superannuation. | 45 | 3 years residual service as on the date of vacancy w.r.t. the date of superannuation. |

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs 1500 crore or more**;
- (d) Private Sector in company where the annual turnover is ***Rs 1500 crore or more**.

Preference would be given to candidates from listed companies.

(The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)*

3. QUALIFICATION:

The applicant should be a graduate with good academic records from a recognized University/Institution.

Applicant with Technical/ MBA qualifications will have added advantage.

4. EXPERIENCE:

The applicant should possess adequate experience at a senior level of management in an organization of repute.

Applicant with experience in Finance/ Marketing/ Production will have added advantage.

Experience in engineering industry is desirable.

5. PAY SCALE:

(a) Central Public Sector Enterprises-

Eligible Scale of Pay

- (i) Rs. 8250-9250 (IDA) Pre 01/01/1992

- (ii) Rs. 11500-13500 (IDA) Post 01/01/1992
- (iii) Rs. 23750-28550 (IDA) Post 01/01/1997
- (iv) Rs. 62000-80000 (IDA) Post 01/01/2007
- (v) Rs. 150000-300000 (IDA) Post 01/01/2017
- (vi) Rs. 22400-24500 (CDA) Pre-revised
- (vii) Rs. 67000-79000 (CDA) Post 01/01/2006
- (viii) Rs. 182200-224100 (Level 15) CDA

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b)

(i) Applicants from Central Government / All India Services should be holding a post of the level of Additional Secretary in Government of India or carrying equivalent scale of pay on the date of application.

(ii) Applicants from the Armed forces of the Union should be holding a post of the level of Lt. General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position on the date of application.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

Applicants should submit their applications on-line only as per the format.

1. The applicants should submit their applications through proper channel as follows:

- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry.
- (c) Below Board level in CPSE: through the concerned CPSE.
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government.
- (e) Private Sector: directly to the PESB

2. Applicants from Private Sector must submit the following documents along with the application form:

- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (**please provide URL or attach/enclose copies**);
- (b) Whether the company is listed or not; if yes, documentary proof (**please provide URL or**

attach/enclose copies);

- (c) Evidence of working at Board level;
- (d) Self-attested copies of documents in support of age and qualifications;
- (e) Relevant Jobs handled in the past with details.

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - <https://pesb.gov.in/> and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online only** against this Job Description on the website of PESB - <https://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 07/01/2021**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,

BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE
ADDRESSED TO **SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.**