

No. 6/10/2008-PESB  
Government of India  
Public Enterprises Selection Board  
(Department of Personnel & Training)  
Block No.14, C.G.O. Complex, Lodhi Road  
New Delhi – 110003

Dated: 25<sup>th</sup> January, 2010

**Sub: Selection for the post of Managing Director, HMT Bearings Limited (HBL) in schedule "C" scale of pay.**

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Managing Director, HMT Bearings Limited (HBL)** in schedule "C" scale of pay of **Rs.10000-400-12000**. A copy of the job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB **22<sup>nd</sup> March, 2010** of the issue of the press advertisement. It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready **alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.]** to be furnished as and when the selection meeting is scheduled.

3. In case the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

(VEDANTAM GIRI)  
DEPUTY SECRETARY  
TEL NO. 24362936

Copy to:

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates.
2. All Chief Secretaries of State Governments & UTs (For circulating the vacancy among Government Officers and PSUs.)

**GOVERNMENT OF INDIA**

**PUBLIC ENTERPRISES SELECTION BOARD**

NAME OF THE PSU : **HMT BEARINGS LIMITED (HBL).**  
NAME OF THE POST : **MANAGING DIRECTOR**  
DATE OF VACANCY : 24.12.2009  
SCHEDULE OF THE POST : "C"  
SCALE OF THE POST : Rs.10000-400-12000

**1. COMPANY PROFILE:**

HMT Bearings Limited (HBL), one of the wholly owned subsidiary Companies of HMT Limited, was incorporated in 1981. The vision and objectives of HBL are to manufacture and market bearings and other engineering components of world class. It is a Schedule 'C' PSE in Medium and Light Engineering sector under the administrative control of the Department of Heavy Industry.

Its Registered office and Corporate office are in Hyderabad, Andhra Pradesh and Bangalore, Karnataka respectively.

The authorised and paid up capital of the Company is Rs.45 crore and Rs. 17.13 crore respectively as on March 31, 2007 .

HBL is a subsidiary of HMT Limited, which owns 97% shareholding in the company.

**2. JOB DESCRIPTION AND RESPONSIBILITIES:**

Managing Director is the Chief Executive of the company and accountable to its Board of Directors and Government of India. He is responsible for the efficient functioning of the company for achieving its corporate objectives and performance parameters.

**3. ELIGIBILITY**

**I. AGE:** On the date of occurrence of vacancy:

- (i) Minimum 40 years
- (ii) Not more than 56 years for internal candidates and not more than 55 years for others.
- (iii) The age of superannuation is 58 years.

## II. QUALIFICATION AND EXPERIENCE:

The incumbent should be a graduate with good academic record from a recognised university. He should possess adequate experience at a senior level of management in a large organisation of repute.

Persons with Technical/MBA qualifications and having experience in management and familiarity with Finance, Marketing/Production will have added advantage.

Provided that minimum qualification is relaxable in the case of internal candidates with sound and adequate background and experience.

## III. PAY SCALE/TURNOVER:

### (a) Central Public Sector Executives

Executives holding posts in the pay scale of:

- |       |  |   |                          |
|-------|--|---|--------------------------|
| (i)   | Rs.6250-7475/-(pre 1.1.1992 scale)             | } | With<br>Industrial<br>DA |
| (ii)  | Rs.8250 10050/- post 1.1.1992 scale)           |   |                          |
| (iii) | Rs.18500-23900(post 1.1.97 scale)              |   |                          |
|       | Or   |   |                          |
| (iv)  | Rs.14300-18300- with Central DA. (pre-revised) |   |                          |

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

### (b) State Public Sector Executives

Executives working in companies where the annual turnover is in excess of Rs. 50 crores.

### (c) Private Sector Executives

Private Sector Executives must fulfill each of the following criteria:

- (i) Executives working in companies where the annual turnover is in excess of Rs.50 crore;
- (ii) Executives working at Board level position or non-board level position reporting directly to the Board i.e. one level below Board;
- (iii) Executives working in Private Companies listed on Stock Exchange.

(d) Government Officers

Provided that notwithstanding the qualifications and experience prescribed, Government officers of the level of Director in Govt. of India or on equivalent scale of pay or officers of the level of Brigadier in the Army or equivalent rank in Navy/Air Force on the date of vacancy with adequate experience in the relevant field will be eligible for consideration on immediate absorption basis.

**4. DURATION OF APPOINTMENT**

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

**5. SUBMISSION OF APPLICATIONS**

Prospective candidates from the Central Public Sector and Government officers shall send their applications, through proper channel, in the format at Annexure I.

State Public Sector Executives/Private Sector Executives shall submit their applications, in the format at Annexure II, alongwith

- (i) a write up on the significant contributions made by them during their present/past assignments and their suitability for the post.
- (ii) the annual report for the last audited financial year, or annual turnover figures duly certified by the Company Secretary/CFO.
- (iii) The applications for various categories of the officers are routed through proper channel as follows:
  - a. For Government Servants through Cadre Controlling authority.
  - b. For CMD's/MD's/Director's in CPSE, the concerned administrative Ministry.
  - c. For below Board level in CPSE, the concerned CPSE.
  - d. For CMD/MD in State PSE, State Government.
  - e. State PSE/State Joint Venture, the concerned SPSE

**In addition to the above, Private Sector Executives must submit the following documents alongwith the application form.**

- (i) Attested copies in support of age and qualifications;
- (ii) Annual Reports of the Company for the last 5 years;
- (iii) Evidence of listing on the Stock Exchange;
- (iv) Evidence of working at Board level or reporting directly to a director on the Board i.e. one level below Board level;
- (v) The details of Job handled in the past with details/particular references.

**Annexure-I and Annexure-II may be downloaded from the website of PESB.**

**Last date of receipt of applications in PESB is 22<sup>nd</sup> March 2010. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications are liable to be REJECTED.**

**Board reserves the right to shortlist candidates for interview.**

Applications are to be addressed to Dr. P. S. Behuria, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

**ALL CORRESPONDENCE TO THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY**

HMT.BR.MD