

`No. 6/27/2009-PESB
Government of India
Public Enterprises Selection Board
(Department of Personnel & Training)
Block No.14, C.G.O. Complex, Lodhi Road
New Delhi – 110003

Dated: 1st June, 2010

Sub: Selection for the post of Chairman and Managing Director, British India Corporation Limited (BIC) in schedule “B” CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Chairman and Managing Director, British India Corporation Limited (BIC)** in schedule “B” of the CPSE, the scale of pay of the post being **Rs.8500-200-9500 (pre-revised w.e.f.1987)**. A copy of the job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB **5th August, 2010** of the issue of the press advertisement. It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready **alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.]** to be furnished as and when the selection meeting is scheduled.

3. In case the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

(VEDANTAM GIRI)
DEPUTY SECRETARY
TEL NO. 24362936

Copy to:

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates.
2. All Chief Secretaries of State Governments & UTs (For circulating the vacancy among Government Officers and PSUs.)

GOVERNMENT OF INDIA
PUBLIC ENTERPRISES SELECTION BOARD

NAME OF THE PSU : BRITISH INDIA CORPORATION LTD. (BIC)
NAME OF THE POST : Chairman and Managing Director (CMD)
DATE OF VACANCY : 01.07.2010
SCHEDULE OF THE CPSE : "B"
SCALE OF THE POST : Rs.8500-200-9500 (pre-revised w.e.f.1987)

1. COMPANY PROFILE

British India Corporation Limited (BIC) was nationalized by acquisition of shares with the objective to take over the controlling shares from private hands. BIC is involved in manufacturing of woolen/worsted fabrics through its two operating units at Kanpur in U.P. and Dhariwal in Punjab. BIC is a sick company, The BIFR has approved a Modified Rehabilitation Scheme (MRS) in February, 2008. Based on the approval of BIFR, a revival proposal of the Company is under consideration for obtaining concurrence of BRPSE. BIC is a Schedule –'B'/BIFR referred CPSE in Textile sector under the administrative control of Ministry of Textiles.

Its Registered and Corporate Offices are at Kanpur, Uttar Pradesh.

The authorised and paid up share capital of the Company were Rs. 304.62 crores and Rs.31.71 crores respectively as on March 31, 2008.

Shareholding by the Government of India is 97.19%.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

The Chairman and Managing Director is the Chief Executive of the Corporation and accountable to its Board of Directors and Government. He is responsible for the efficient functioning of the Corporation for achieving its corporate objectives and performance parameters.

3. ELIGIBILITY

I. AGE: On the date of occurrence of vacancy:

- (i) Minimum 45 years.
- (ii) Not more than 56 years for internal candidates and not more than 55 years for others.
- (iii) The age of superannuation is 58 years.

II. QUALIFICATION AND EXPERIENCE:

The applicant should be a graduate with good academic record from a recognized university/institution. He should possess adequate experience at a senior level of management in a large organization of repute.

Persons with Technical/MBA qualifications and having experience in management and familiarity with Finance, Marketing/Production will have added advantage. Knowledge of Textile sector is desirable.

Provided that minimum qualification is relaxable in the case of internal candidates with sound and adequate background and experience.

III. PAY SCALE/TURNOVER:

(a) Central Public Sector Executives.

Executives holding posts in the pay scale of:

- | | | |
|-------|---|----------------------------|
| (i) | Rs. 7250-8250/-(pre 1.1.1992 scale) | } with
Industrial
DA |
| (ii) | Rs. 9500-11500/-(post 1.1.1992 scale) | |
| (iii) | Rs. 20500-26500/- (post 1.1.1997 scale) | |
| (iv) | Rs. 51300-73000/- (post 1.1.2007 scale) | |
| or | | |
| (v) | Rs.18400-22400 with Central DA.(pre-revised) | |
| (vi) | Rs.37400-67000 with Grade Pay of Rs.10,000/- (Revised 1.1.2006) | |

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b) State Public Sector Executives

Executives working in companies where the annual turnover is in excess of Rs. 100 crore.

(c) Private Sector Executives

In order to apply Private Sector Executives must fulfill all the three criteria listed below:

- (i) they should be working in companies where the annual turnover is in excess of Rs.100 crore;
- (ii) they should be working in private companies listed on the Stock Exchange; and
- (iii) they should be working at a Board level position or reporting directly to a director on the Board i.e. one level below Board level.

(d) Government Officers

Provided that notwithstanding the qualifications and experience prescribed, officers of the level of Joint Secretary in Govt. of India or on equivalent scale of pay or Major General in the Army or equivalent rank in Navy/Air Force, on the date of vacancy with adequate experience in the relevant field will be eligible for consideration on immediate absorption basis.

4. DURATION OF APPOINTMENT

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

5. SUBMISSION OF APPLICATIONS

Prospective candidates from the Central Public Sector and Government officers shall send their applications, through proper channel, in the format at Annexure I.

State Public Sector Executives/Private Sector Executives shall submit their applications, in the format at Annexure II, alongwith

- (i) a write up on the significant contributions made by them during their present/past assignments and their suitability for the post.
- (ii) the annual report for the last audited financial year, or annual turnover figures duly certified by the Company Secretary/CFO.
- (iii) The applications for various categories of the officers are routed through proper channel as follows:
 - a. for Government Servants through Cadre Controlling authority.
 - b. For CMD's/MD's/Director's in CPSE, the concerned administrative Ministry.
 - c. For below Board level in CPSE, the concerned CPSE.
 - d. For CMD/MD in State PSE, State Government.
 - e. State PSE/State Joint Venture, the concerned SPSE

n addition to the above, Private Sector Executives must submit the following documents alongwith the application form.

- (i) Attested copies in support of age and qualifications;
- (ii) Annual Reports of the Company for the last 5 years;
- (iii) Evidence of listing on the Stock Exchange;
- (iv) Evidence of working at Board level or reporting directly to a director on the Board i.e. one level below Board level;
- (v) The details of Job handled in the past with details/particular references.

Annexure-I and Annexure-II may be downloaded from the website of PESB.

Last date of receipt of applications in PESB is 5th AUGUST, 2010. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications are liable to be REJECTED.

Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to Dr. P. S. Behuria, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

B

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY

BIC-CMD